

Ref. OSIL/130/2015-16

Date: July 10, 2015

To,

The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001

SECURITY CODE: 531626
ISIN NO.: INE628BO1026

Dear Sir/ Madam,

Sub: **NOTE ON- Corporate Governance Report of the Company for quarter ended June 30th, 2015**

With reference to SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, please note that our Company has paid up share capital (Equity + Preference) of Rs. 52,200,000/- and Net Worth as on March 2015 is Rs. 32,721,000/- (approx.) i.e. below the limit of Rs. 10 crore and Rs. 25 crore as prescribed in circular respectively.

Accordingly, the provisions of Clause 49 are presently not applicable on our company. Hence, we are not required to provide the Corporate Governance Report for the Quarter ended on June 30, 2015.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For **OROSIL SMITHS INDIA LIMITED**
(Formerly known as Silver Smith India Ltd)

B.K.U.
B K NARULA
Managing Director

