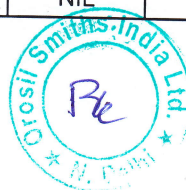


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014 (Rs in Lakhs)

PARTICULARS	THREE	THREE	THREE	YEAR	YEAR
	MONTHS	MONTHS	MONTHS	ENDED	ENDED
	ENDED	ENDED	ENDED		
	31.03.2014	31.03.2013	31.12.2013	31.03.2014	31.03.2013
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income From Operations (a) Net Sales/Income from Operations(Net of excise duty)	150.67	107.52	83.98	442.06	277.02
(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL
Total income from Operations	150.67	107.52	83.98	442.06	277.02
2. Expenses					
(a) Cost of Materials consumed	49.29	18.49	6.07	68.25	57.54
(b) Purchase of stock-in-trade	60.19	77.67	43.61	292.72	185.91
©Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.59	5.32	16.96	10.00	(22.65)
(d) Employee benefit expense	3.94	4.89	4.08	18.36	42.63
(e) Depreciation and amortisation expense	7.81	1.95	9.43	36.10	37.71
(f) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	8.33	37.04	8.55	40.73	87.99
Total Expenses	150.15	145.36	88.70	466.16	389.13
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	0.52	(37.84)	(4.72)	(24.10)	(112.11)
4. Other Income	42.35	1.67	5.03	59.09	20.83
5. Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	42.87	(36.17)	0.31	34.99	(91.28)
6. Finance costs	2.63	6.14	7.17	24.10	22.81
7. Profit/(Loss) from ordinary activities after Interest but before Exceptional Items (5-6)	40.24	(42.31)	(6.86)	10.89	(114.09)
8. Exceptional items	NIL	NIL	NIL	NIL	NIL
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	40.24	(42.31)	(6.86)	10.89	(114.09)
10. Tax expense	NIL	NIL	NIL	NIL	NIL
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	40.24	(42.31)	(6.86)	10.89	(114.09)
12. Extraordinary Item (net of tax expense Rs.)	(0.02)	(0.13)	NIL	(0.02)	(0.13)
13. Net Profit(+)/ Loss(-) for the period (11-12)	40.22	(42.44)	(6.86)	10.87	(114.22)
14. Shares of Profit / (loss) of associates	NIL	NIL	NIL	NIL	NIL
15. Minority Interest	NIL	NIL	NIL	NIL	NIL



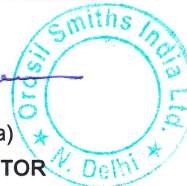
16. Net Profit/ (loss) after taxes, minority interest and shares of profit/ (loss) of associates (13,14,15)	40.22	(42.44)	(6.86)	10.87	(114.22)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	413.16	413.16	413.16	413.16	413.16
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(167.13)	(42.43)	(207.34)	(167.13)	(177.99)
19.i Earnings Per Share (before extraordinary items)					
(a) Basic	0.26	(2.76)	(0.16)	0.26	(2.76)
(b) Diluted	0.26	(2.76)	(0.16)	0.26	(2.76)
19.i Earnings Per Share (before extraordinary items)					
(a) Basic	0.26	(2.76)	(0.16)	0.26	(2.76)
(b) Diluted	0.26	(2.76)	(0.16)	0.26	(2.76)
PART II					
PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	1133893	1145242	1143942	1133893	1145242
- Percentage of shareholding	27.44%	27.72%	27.69%	27.44%	27.72%
2. Promoters and promoter group					
Shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
Number of shares					
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	2997707	2986358	2987658	2997707	2986358
Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	72.56%	72.28%	72.31%	72.56%	72.28%

Notes:

1. The above results for the year ended 31.03.2014 were reviewed by the Audit Committee and thereafter were taken on records by the Board of Directors in their meeting held on 28.05.2014.
2. There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the Quarter ended 31.03.2014.

on behalf of Board of Directors
for OROSIL SMITHS INDIA LIMITED

B.K. Narula
Sd/-
(B.K. Narula)
MANAGING DIRECTOR

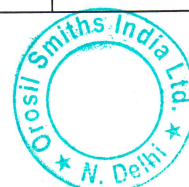


Place: New Delhi
Date: 28.05.2014

Statement of Assets and Liabilities

(Rs. In lakhs)

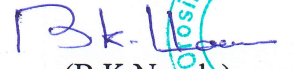
Particulars	As at current year ended 31.03.2014	As at Previous year ended 31.03.2013
	Audited	Audited
A EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	413.16	413.16
(b) Reserves and Surplus	(167.13)	(177.99)
(c) Money received against share warrants	-	-
Sub total Shareholders Funds	246.03	235.17
2. Share application money pending allotment	217.68	-
3. Minority Interest	-	-
4. Non-current Liabilities		
(a) Long term borrowings	42.07	274.10
(b) Deferred tax liabilities(net)	-	-
(c) other long term liabilities	-	-
(d) Long term provisions	3.29	5.41
Sub-total-Non current liabilities	45.36	279.51
5. Current liabilities		
(a) Short term borrowings	-	-
(b) Trade payables	0.17	5.44
(c) other current liabilities	36.60	41.27
(d) Short term provisions	0.17	0.93
Sub total-current- liabilities	36.94	47.64
TOTAL-EQUITY AND LIABILITIES	546.01	562.32
B ASSETS		
1 Non –current assets		
(a) Fixed Assets	292.12	259.61
(b) Goodwill on consolidation	-	-
(c) Non-current investments	61.09	77.33
(d) Deferred tax assets(net)	-	-
(e) Long term loans and advances	7.88	34.88
(f) Other non-current assets	-	-
Sub-total-Non current assets	68.97	371.83
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	158.28	176.73
(c) Trade Receivables	18.76	5.05
(d) Cash and cash equivalents	3.89	4.50
(e) Short term loans and advances	3.99	2.27
(f) Other current Assets	-	1.95
Sub-total-Current Assets	184.92	190.49
TOTAL ASSETS	546.01	562.32



Place: New Delhi

Date: 28.05.2014

On the behalf of Board of Director
For **Orosil Smiths India Ltd**
(Formerly known as Silver Smith India Ltd)


(B K Narula)
Managing Director

