

Ref. OSIL/82/2020-21

Date: February 12, 2021

To,  
**Bombay Stock Exchange Limited,**  
**Corporate Relationship Department,**  
**1st Floor, New Trading Ring,**  
**Rotunda Building, P J Towers,**  
**Dalal Street, Fort, Mumbai- 400 001**  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**SECURITY CODE: 531626**  
**ISIN NO.: INE628B01034**

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on February 12, 2021**

Dear Sir/Madam,

This is in continuation to our earlier intimation dated February 2, 2021, with respect to the meeting of the Board of Directors of the Company, scheduled on February 12, 2021.

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at their meeting held today at the Corporate Office of the Company has, *inter alia*, considered, approved and taken on record the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2020 along with Limited Review Report of the Statutory Auditors of the Company.

The aforesaid results have been duly reviewed by the Audit Committee and M/s PNG & Co., Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Report thereon, are enclosed herewith.

The Financial Results will be published in Newspapers pursuant to Regulation 47 of the SEBI Listing Regulations.

The Board Meeting was commenced at 03:00 P.M. and concluded at 4.30 P.M

You are requested to kindly take the said information on your records. AK

Thanking You,

Yours faithfully,

For **Orosil Smiths India Limited**

  
BK Narula  
(Managing Director)  
DIN: 00003629



Encl: 1. Un-audited Financial Results;  
2. Limited Review Report.

**The Limited Review Report on unaudited quarterly and year to date results**

Review report to  
Board of Director of  
Orosil Smiths India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **Orosil Smiths India Limited** ("The Company") for quarter and nine months period ended 31<sup>st</sup> Dec 2020 ("The statement") being submitted by company pursuant to requirements of regulation 33 of SEBI (Listing Obligations and disclosure Requirements) regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

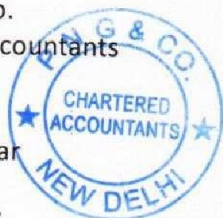
**Any other Matter**

Investments are stated at the fair value arrived on the basis of last available audited financial statements of the invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & Co.  
Chartered Accountants

  
Prabhat Kumar  
Partner  
M.N.: 087257  
Place: Delhi  
Date: 12.02.2021



UDIN: 21087257AAAACK2295

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs in Lacs, Except per share data)

PARTICULARS	Quarter ended on			Nine Months ended on		Year ended on
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from operations	27.17	3.43	31.21	33.71	155.19	167.87
Other Income	0.10	0.01	0.12	0.13	0.82	0.93
<b>Total Income (I+II)</b>	<b>27.27</b>	<b>3.44</b>	<b>31.33</b>	<b>33.84</b>	<b>156.01</b>	<b>168.80</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	7.66	0	0.92	7.66	96.94	66.26
(b) Purchase of stock-in-trade	4.42	0	20.51	4.42	39.54	59.92
(c) Changes in inventories of finished goods and stock-in-trade	6.50	2.26	(4.77)	10.82	(8.90)	5.26
(d) Employee benefit expenses	1.49	0.70	4.14	3.37	12.35	14.93
(e) Finance Costs	0.02	0.01	0.02	0.13	0.05	0.10
(f) Depreciation and amortisation expense	3.10	3.10	4.38	9.30	13.10	15.98
(g) Other expenses	10.32	4.47	12.38	18.23	25.39	32.59
<b>Total Expenses</b>	<b>33.51</b>	<b>10.54</b>	<b>37.58</b>	<b>53.93</b>	<b>178.47</b>	<b>195.04</b>
<b>3 Profit/(Loss) before tax (1-2)</b>	<b>(6.24)</b>	<b>(7.10)</b>	<b>(6.25)</b>	<b>(20.09)</b>	<b>(22.46)</b>	<b>(26.24)</b>
Tax expense:						
(1) Current tax						
(2) Deferred tax	0	0	0	0	0	0
<b>4 Profit/(Loss) for the period/ year (3-4)</b>	<b>(6.24)</b>	<b>(7.10)</b>	<b>(6.25)</b>	<b>(20.09)</b>	<b>(22.46)</b>	<b>(26.24)</b>
<b>6 Other comprehensive Income</b>						
Items that will not be reclassified to profit or loss(net of taxes)	2.93	(1.35)	0	0.23	0	(5.41)
<b>Total other comprehensive income/(loss)</b>	<b>2.93</b>	<b>(1.35)</b>	<b>0</b>	<b>0.23</b>	<b>0</b>	<b>(5.41)</b>
<b>7 Total Comprehensive income/ (loss) for the period/year (5+6)</b>	<b>(3.31)</b>	<b>(8.45)</b>	<b>(6.25)</b>	<b>(19.86)</b>	<b>(22.46)</b>	<b>(31.65)</b>
<b>8 Paid-up equity share capital (Face Value per share:Re. 1/- each)</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>
<b>10 Earnings per equity share:</b>						
(1) Basic	(0.01)	(0.02)	(0.02)	(0.05)	(0.05)	(0.06)
(2) Diluted	(0.01)	(0.02)	(0.02)	(0.05)	(0.05)	(0.05)
<b>(Not Annualized, excluding year end)</b>						

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

*B.K. Narula*  
B.K. Narula  
(Managing Director)  
DIN:00003629



Date: February 12, 2021  
Place: Noida

*mmv*



CIN: L74110DL1994PLC059341

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### OROSIL SMITHS INDIA LIMITED

Notes	
1	This Result/Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021. The statutory auditor of the company have carried out a limited Review of the aforesaid results.
3	The Statutory Auditor of the company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	There were no investors complaints pending during the quarter and nine-months ended 31.12.2020

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

  
B.K. Narula  
Managing Director  
DIN:00003629



Date: February 12, 2021  
Place: Noida