

## Un-Audited Financial Results for the First Quarter Ended 30.06.2008. (Rs in Lakhs)

PARTICULARS	THREE 30.06.2008 (Unaudited)	THREE 30.06.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
1. Net sales/Income from operations	42.84	33.01	171.11
2. Other Income	2.79	3.48	11.94
3. Total Expenditure	31.16	24.42	121.22
a) Increase/Decrease in stock in trade	(1.96)	(6.27)	(9.72)
b) Consumption of Raw material	1.00	1.86	4.33
c) Purchase for resale	10.63	8.14	44.83
d) Staff Cost	7.63	8.70	31.68
e) Other Expenditure	13.86	11.99	50.10
<b>OPERATION PROFIT/(LOSS)</b>	<b>14.47</b>	<b>12.07</b>	<b>61.83</b>
4. Interest	0.40	0.41	1.40
5. Depreciation	8.00	8.00	32.24
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>6.07</b>	<b>3.66</b>	<b>28.19</b>
6. Provision for tax	NIL	NIL	4.12
<b>NET PROFIT/(LOSS) AFTER TAX</b>	<b>6.07</b>	<b>3.66</b>	<b>24.07</b>
SHARE CAPITAL			
7. Paid up share capital (face value Rs 10/- per share)	413.16	413.16	413.16
Add: Forfeited share amount	-	45.66	-
8. Reserve excluding revaluation reserve	22.38	19.97	40.38
9. Basic & Diluted EPS	0.14	0.090	0.58
<b>10. Aggregate of non promoter sh hol</b>			
a) No of shares	1740145	1740145	1740145
b) Percentage of Shareholding	42.12%	42.12%	42.12%

### Notes:

- The above results for the quarter ended June 30,2008 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 31.07.2008.
- There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended June 30, 2008.
- Provision for Income Tax will be made at the end of the year.

on behalf of Board of Directors  
for SILVER SMITH INDIA LIMITED

Place: New Delhi  
Date: 31.07.2008

(B.K. Narula)  
MANAGING DIRECTOR