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Ref. OSIL/196/2018-2019

Date: August 14, 2018

To,

**The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001**

**SECURITY CODE: 531626
ISIN NO.: INE628BO1034**

Sub: Outcome of the Board Meeting held on August 14, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at their meeting held today i.e. August 14, 2018 at the Corporate Office of the Company, has inter alia considered, approved and taken on record the Unaudited Financial Results of the Company for the first quarter ended June 30, 2018 along with Limited Review Report of the Statutory Auditors of the Company.

The Board meeting was commenced at 4.00 p.m. and concluded at 6.00 p.m.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For **OROSIL SMITHS INDIA LIMITED**


B. K. NARULA
Managing Director
DIN No. 00003629



Ref. OSIL/197/2018-2019

Date: August 14, 2018

To,

**The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001**

**SECURITY CODE: 531626
ISIN NO.: INE628BO1034**

Sub: Submission of Unaudited Financial Results for the first quarter ended June 30, 2018 along with Limited Review Report

Dear Sir,

Pursuant to Regulation 33 read with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the first quarter ended June 30, 2018, duly approved by the by the Board of Directors of the Company, in their meeting held today i.e. August 14, 2018.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The results will be published in the newspapers pursuant to Regulation 47(1)(b) of the aforesaid regulations.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED


B K NARULA
Managing Director
DIN No. 00003629



[Encl. as above]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs)

PARTICULARS	For the quarter ended			For the Year ended
	30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue From Operations				
Net Sales/ Income from Operations	42.45	128.57	80.74	375.66
II Other Income	0.17	0.30	1.43	1.09
III Total Revenue (I+II)	42.62	128.87	82.17	376.75
IV Expenses				
(a) Cost of Materials consumed	20.64	119.45	7.38	261.80
(b) Purchase of stock-in-trade	13.04	-	7.05	7.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.69	(2.38)	42.58	43.59
(d) Employee benefit expenses	3.65	3.96	3.83	16.21
(e) Finance Cost	0.23	0.4	0.54	1.48
(f) Depreciation and amortisation expense	4.16	4.91	4.99	19.88
(g) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	7.14	7.62	6.78	29.87
Total Expenses	52.55	133.96	73.15	379.88
V Profit/(Loss) before exceptional items and tax (III-IV)	(9.93)	(5.09)	9.02	(3.13)
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	(9.93)	(5.09)	9.02	(3.13)
VIII Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
IX Profit/(Loss) for the period (VII-VIII)	(9.93)	(5.09)	9.02	(3.13)
X Other Comprehensive Income				
A.(i) Items that will not be reclassified to profit or Loss (net of taxes)	-	0.19	-	0.19
B.(i) Items that will be reclassified to profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	-	0.19	-	0.19
XI Total Comprehensive Income/(Loss) for the period (IX +X)	(9.93)	(4.90)	9.02	(2.94)
XII Earnings per equity share (In Rupees) :				
(1) Basic	(0.02)	(0.01)	0.11	(0.01)
(2) Diluted	(0.02)	(0.01)	0.11	(0.01)
XIII Paid-up equity share capital (Face Value per share: Rs. 1/- each)	413.16	413.16	413.16	413.16

Notes:

- The above Unaudited Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2018.
- The Statutory Auditor of the company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
- Previous quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.
- The Assets held for sale amounting to Rs. 10.48 Lac and advance recoverable amounting to Rs. 10.85 Lac shown under Jewellery Design & Technology Institute Rent has been carried at its original value as fair value thereof is not available.
- The figures for the preceding quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and published year to date figures upto December 31, 2017 being the date of the end of the third quarter of the financial year.
- As per the intimation vide letter dated 10th August 2018, by the company to Bombay stock exchange, Mr. Bhushan Kumar Narula MD and Promoter of the company alongwith other promoter group holding "74.98%" of total paid up equity share capital of the Company has expressed their intention to sell majority stake in the company to a suitable buyer and may consider an exit from the company.
- The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange. www.bseindia.com.

By order of the Board of Directors
For OROSIL SMITHS INDIA LIMITED

Place: Noida
Date: August 14, 2018

B.K. Narula
B.K. Narula
Managing Director
DIN: 00003629



LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS
OROSIL SMITHS INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Orosil Smiths India Limited for the quarter ended June 30th, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except for the effects of matters described in note no. 5 in financial result that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No. 021910N
Chartered Accountants


Prabhat Kumar
Partner
Membership No. 087257

Place: Noida
Date: 14th August, 2018

