

Ref. OSIL/SEC/13/2021-22

Date: July 16, 2021

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai- 400 001
Email: corp.relations@bscindia.com

SECURITY CODE: 531626
ISIN NO.: INE628B01034

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on July 16, 2021

Time of Commencement of Meeting: 01:00 P.M.

Time of Conclusion of Meeting: 03:45 P.M.

Dear Sir/Madam,

This is in continuation to our earlier intimation dated July 05, 2021, with respect to the meeting of the Board of Directors of the Company, scheduled on July 16, 2021.

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at their meeting held today at the Corporate Office of the Company has, *inter alia*, considered, approved and taken on record the Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2021 along with Limited Review Report of the Statutory Auditors of the Company.

The aforesaid results have been duly reviewed by the Audit Committee and M/s PNG & Co., Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.

The Financial Results will be available on Company's website www.orosil.com and will be published in Newspapers pursuant to Regulation 47 of the SEBI Listing Regulations

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,
For Orosil Smiths India Limited



B.k. Narula

Bhushan Kumar Narula
(Managing Director)
DIN: 00003629

Encl: 1. Un-audited Financial Results;
2. Limited Review Report.

The Limited Review Report on unaudited quarterly and year to date results

Review report to Board of Director of
Orosil Smiths India Limited

We have reviewed the accompanying statement of unaudited financial results of **Orosil Smiths India Limited ("The Company")** for the quarter and three months period ended 30th June 2021 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Any Other Matter

Investments are stated at the fair value arrived on basis of last available audited financial statements (30-06-2021) of invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & Co.
Chartered Accountants


Prabhat Kumar
(Partner)

Membership Number: 087257

UDIN: 21087257AAAALC9346

Place: Delhi

Date: 16.07.2021

Unaudited Financial Results for the Quarter Ended June 30, 2021

	PARTICULARS	(Rs in Lacs)			
		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from operations	12.95	16.22	3.11	49.93
II	Other Income	1.14	0.05	0.02	0.18
III	Total Income (I+II)	14.09	16.27	3.13	50.11
	Expenses				
	(a) Cost of Materials consumed	6.29	-	-	7.66
	(b) Purchase of stock-in-trade	-	2.45	-	6.87
IV	(c) Changes in inventories of finished goods and stock-in-trade	1.11	3.50	2.06	14.32
	(d) Employee benefit expenses	1.51	2.47	1.18	5.84
	(e) Finance Costs	-	(0.13)	0.10	-
	(f) Depreciation and amortisation expense	2.52	3.15	3.10	12.45
	(g) Other expenses	4.46	19.91	3.44	38.14
	Total Expenses	15.89	31.35	9.88	85.28
V.	Profit /(Loss) before Prior period Items and tax (III-IV)	(1.80)	(15.08)	(6.75)	(35.17)
VI.	Prior period Items	2.21	5.26	-	5.26
VII.	Profit /(Loss) before tax (V- VI)	(4.02)	(20.34)	(6.75)	(40.43)
VIII.	Tax expense: (1) Current tax (2) Deferred tax	-	-	-	-
IX.	Profit /(Loss) for the period/ year (VII-VIII)	(4.02)	(20.34)	(6.75)	(40.43)
	Other comprehensive Income				
X.	Items that will not be reclassified to profit or loss(net of taxes)	0.96	4.83	(1.35)	5.06
	Items that will be reclassified to profit or loss(net of taxes)	-	-	-	-
	Total other comprehensive income/(loss)	0.96	4.83	(1.35)	5.06
XI.	Total Comprehensive income/ (loss) for the period/year (IX + X)	(3.05)	(15.51)	(8.10)	(35.37)
XII	Paid-up equity share capital (Face Value per share: Re. 1/- each)	413.16	413.16	413.16	413.16
XIII	Earnings per equity share:				
	(1) Basic	(0.01)	(0.04)	(0.02)	(0.09)
	(2) Diluted	(0.01)	(0.04)	(0.02)	(0.10)

For and on behalf of Board of Directors of
Orosil Smiths India Limited


B.K. Narula
(Managing Director)
DIN:00003629



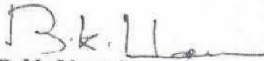
Place: Noida
Date: July 16, 2021



OROSIL SMITHS INDIA LIMITED

Notes	
1	This Result/Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2021. The statutory auditor of the company have carried out a limited Review of the aforesaid results.
3	The Statutory Auditor of the company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
4	Since the Company operates in single segment , segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com .
6	There were no investors complaints pending during the quarter and year ended 30.06.2021

For and on behalf of Board of Directors of
Orosil Smiths India Limited


B.K. Narula
Managing Director
DIN:00003629



Place: Noida
Date: July 16, 2021

