

Ref. OSIL/SEC/17/2022-23

Date: July 22, 2022

To  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai- 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

SECURITY CODE: 531626  
ISIN NO.: INE628B01034

RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Outcome of the meeting of the Board of Directors held on July 22, 2022

Time of Commencement of Meeting: 04:00 P.M.

Time of Conclusion of Meeting: 05:40 P.M.

Dear Sir/Madam,

This is in continuation to our earlier intimation dated July 13, 2022, with respect to the meeting of the Board of Directors of the Company, scheduled on July 22, 2022.

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at their meeting held today at the Corporate Office of the Company has, *inter alia*, considered, approved and taken on record the Unaudited Financial Results of the Company for the 01<sup>st</sup> quarter ended June 30, 2022 along with Limited Review Report of the Statutory Auditor of the Company.

The aforesaid results have been duly reviewed by the Audit Committee and M/s PNG & Co., Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.


The Financial Results will be available on Company's website [www.orosil.com](http://www.orosil.com) and will be published in Newspapers pursuant to Regulation 47 of the SEBI Listing Regulations

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For Orosil Smiths India Limited

  
Bhushan Kumar Narula  
(Managing Director)  
DIN: 00003629



Encl: 1. Un-audited Financial Results;  
2. Limited Review Report.

**The Limited Review Report on unaudited quarterly and year to date results**

Review report to Board of Director of  
**Orosil Smiths India Limited**

We have reviewed the accompanying statement of unaudited financial results of **Orosil Smiths India Limited ("The Company")** for the quarter and three months period ended 30<sup>th</sup> June 2022("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Any Other Matter**

Investments are stated at the fair value arrived on basis of last available audited financial statements of invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & Co.  
Chartered Accountants



Prabhat Kumar  
(Partner)

Membership Number: 087257

UDIN:22087257ANLRRN8950

Place: Delhi

Date: 22.07.2022

**Unaudited Financial Results for the Quarter Ended June 30, 2022**

(₹ in Lacs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
<b>I Income</b>				
Revenue from operations	25.09	20.08	12.95	93.73
II Other Income	0.97	0.76	1.14	9.76
<b>III Total Income (I+II)</b>	<b>26.06</b>	<b>20.84</b>	<b>14.09</b>	<b>103.49</b>
<b>IV Expenses</b>				
(a) Cost of Materials consumed	10.38	1.73	6.29	18.55
(b) Purchase of stock-in-trade	7.79	8.20	-	52.99
(c) Changes in inventories of finished goods and stock-in-trade	2.34	5.02	1.11	2.98
(d) Employee benefit expenses	7.91	5.83	1.51	19.56
(e) Finance Costs	0.02	0.02	0.03	0.05
(f) Depreciation and amortisation expense	2.61	3.29	2.52	12.66
(g) Other expenses	4.80	6.60	4.43	15.46
<b>Total Expenses</b>	<b>35.85</b>	<b>30.68</b>	<b>15.89</b>	<b>122.23</b>
<b>V. Profit/(Loss) before Prior period Items and tax (III-IV)</b>	<b>(9.78)</b>	<b>(9.84)</b>	<b>(1.80)</b>	<b>(18.74)</b>
VI. Prior period Items	-	(0.05)	2.21	0.61
<b>VII. Profit/(Loss) before tax (V- VI)</b>	<b>(9.78)</b>	<b>(9.78)</b>	<b>(4.02)</b>	<b>(19.35)</b>
<b>VIII. Tax expense:</b>				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
<b>IX. Profit/(Loss) for the period/ year (VII-VIII)</b>	<b>(9.78)</b>	<b>(9.78)</b>	<b>(4.02)</b>	<b>(19.35)</b>
<b>X. Other comprehensive Income</b>				
Items that will not be reclassified to profit or loss	(0.29)	(0.70)	0.96	(1.16)
Items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income/(loss)</b>	<b>(0.29)</b>	<b>(0.70)</b>	<b>0.96</b>	<b>(1.16)</b>
<b>XI. Total Comprehensive income/ (loss) for the period/year (IX + X)</b>	<b>(10.07)</b>	<b>(10.48)</b>	<b>(3.05)</b>	<b>(20.51)</b>
<b>XII Paid-up equity share capital (Face Value per share: Rs. 1/- each)</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>
<b>XIII Earnings per equity share:</b>				
(1) Basic	(0.02)	(0.03)	(0.01)	(0.05)
(2) Diluted	(0.02)	(0.03)	(0.01)	(0.05)

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

B.K. Narula

B.K. Narula  
Managing Director  
DIN:00003629  
UDIN No. 22087257ANLRRN8950



Date: July 22, 2022  
Place: Noida



Notes	
1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 22, 2022.
3	The Statutory Auditors have carried out the Limited Review of the above the Un-audited Financial Results. An unqualified/unmodified report has been issued by them thereon.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending during the 01st Quarter ended June 30, 2022.
8	The Managing Director and Chief Financial Officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
9	The full impact of COVID-19 still remains uncertain and could be different from the estimates considered while preparing these Unaudited Financial Results. The Company will continue to closely monitor any material changes to future economic conditions.
10	During the year under review, Mr. B K Narula, Managing Director of the Company is withdrawing his full remuneration, i.e., ₹60,000, w.e.f. April 01, 2022, as approved by the members of the Company in their Annual General Meeting held on December 30, 2020.

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

B.K. Narula

B.K. Narula  
Managing Director  
DIN:00003629  
UDIN NO.



22087257 ANLR N8950

Date: July 22, 2022  
Place: Noida

