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The Limited Review Report on unaudited standalone quarterly and year to date results

Review report to Board of Director of **Orosil Smiths India Limited**

We have reviewed the accompanying statement of unaudited financial results of **Orosil Smiths India Limited** ("The Company") for the period ended 30th June,2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Any Other Matter

Investments are stated at the fair value arrived on basis of last available audited financial statements of invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & CO

Chartered Accountants (Firm's Registration No. 021910N)

NEERU OVAL

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Neeru Goyal Partner

(Membership No.096095) UDIN: 23096095BGTPNI2617

Date: 03.08.2023 Place: Pune



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Unaudited Financial Results for the 01st Quarter Ended June 30, 2023

(₹ in Lacs)

					(VIII Lacs)
175	PARTICULARS	Quarter ended			Year ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
I	Revenue from operations	11.15	14.35	25.09	73.74
II	Other Income	1.03	6.94	0.97	8.49
III	Total Income (I+II)	12.18	21.29	26.06	82.23
IV	Expenses				
	(a) Cost of Materials consumed	6.33	4.33	10.38	38.98
	(b) Purchase of stock-in-trade	1.54		7.79	7.79
	(c) Changes in inventories of finished goods and stock-in-trade	0.29	2.00	2.34	2.27
	(d) Employee benefit expenses	6.22	6.26	7.91	30.01
	(e) Finance Costs	0.45	0.85	0.02	0.67
	(f) Depreciation and amortisation expense	3.67	6.88	2.61	13.17
	(g) Other expenses	4.02	1.07	4.80	23.96
	Total Expenses	22.53	21.38	35.85	116.84
V.	Profit /(Loss) before Prior period Items and tax (III-IV)	(10.35)	(0.09)	(9.78)	(34.61)
VII.	Profit /(Loss) before tax (V- VI)	(10.35)	(0.09)	(9.78)	(34.61)
VIII.	Tax expense:				/e
	(1) Current tax	-	* ***	1=3	
	(2) Deferred tax	(0.04)	(0.01)	(46)	(0.06)
IX.	Profit /(Loss) for the period/ year (VII-VIII)	(10.31)	(0.09)	(9.78)	(34.55)
X.	Other comprehensive Income				
	Items that will not be reclassiified to profit or loss	0.29	2.03	(0.29)	1.16
	Items that will be reclassiified to profit or loss	:=::	(2)	82	
	Total other comprehensive income/(loss)	0.29	2.03	(0.29)	1.16
XI.	Total Comprehensive income/ (loss) for the period/year (IX + X)	(10.02)	1.94	(10.07)	(33.39)
XII	Paid-up equity share capital (Face Value per share: ₹1/- each)	413.16	413.16	413.16	413.16
XIII	Earnings per equity share:				
	(1) Basic	(0.02)	0.00	(0.02)	(0.08)
	(2) Diluted	(0.02)	0.00	(0.02)	(0.08)
					4.11

For PNG & CO.

Chartered Accountants

Firm Registration Number: 021910N

NEERU Neeru Goyal Partner GOYAL

Membership No. 096095

Place: Pune

Date: 03 August, 2023

UDIN: 23096095 BGTPN12617

For & on behalf of Board of Orosil Smiths India Limited

B K Narula (Managing Director) DIN:00003629





CIN: L74110DL1994PLC059341
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Email: info@orosil.com Website: www.orosil.com

Notes to Accounts						
S. No.	Particulars					
1	The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board Directors at their respective meetings held on August 03, 2023.					
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.					
3	2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. An unmodified opinion has been issued by the Auditor and the same is being filed with the Stock exchange alongwith the above Financial results.					
4	Since the Company operates in single segement, segement wise reporting is not applicable according to Ind AS 108.					
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.					
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.					
7	There were no investors complaints pending during the 01st Quater ended June 30, 2023.					

For PNG & CO.

Chartered Accountants

Firm Registration Number: 021910N

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Diploty op Neeru Goyal GOYAL Membership No. 096095

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For & on behalf of Board of Directors of

Orosil Smiths India Limited

B K Narula (Managing Director) DIN:00003629

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