

Orosil smiths
india limited

(Formerly known as Silver Smith India Ltd.)

Regd. Office: Flat No. 620, Hemkunt Chambers, 89 Nehru Place,
New Delhi - 110019, India Email: info@orosil.com Website: www.orosil.com

CIN: L74110DL1994PLC059341

kuhjohl

Shreebhagy nyama

www.kuhjohl.com

SINCERE
PRECIOUSLY YOURS

www.sincerejewellery.com

Phone No: 0120-4125476

Ref. OSIL/56/2019-2020

Date: November 9, 2019

To,

The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001

SECURITY CODE: 531626

ISIN NO.: INE628B01034

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2019 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019, duly approved by the Board of Directors of the Company, in their meeting held today i.e. November 9, 2019.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The results will be published in the newspapers pursuant to Regulation 47(1)(b) of the aforesaid regulations.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For **OROSIL SMITHS INDIA LIMITED**

B.k. Narula

B K NARULA
Managing Director
DIN No. 00003629



[Encl. as above]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

PARTICULARS	For the quarter ended			Year to date		For the Year ended
	30th Sep, 2019	30th June, 2019	30th Sep, 2018	30th Sep, 2019	30th Sep, 2018	31st March, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations						
Net Sales/ Income from Operations	24.10	99.88	24.85	123.98	67.30	157.32
II Other Income	0.03	0.67	0.17	0.70	0.34	2.59
III Total Revenue (I+II)	24.13	100.55	25.02	124.68	67.64	159.91
IV Expenses						
(a) Cost of Materials consumed	12.82	83.20	28.58	96.02	49.22	88.68
(b) Purchase of stock-in-trade	7.03	12.00	0.00	19.03	13.04	47.86
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.08)	(0.05)	(6.29)	(4.13)	(2.60)	2.99
(d) Employee benefit expense	4.02	4.19	3.59	8.21	7.24	13.74
(e) Finance Cost	0.01	0.02	0.17	0.03	0.40	0.58
(f) Depreciation and amortisation expense	4.36	4.36	4.16	8.72	8.32	16.66
(g) Other expenditure	7.02	5.99	7.95	13.01	15.09	27.58
Total Expenses	31.18	109.71	38.16	140.89	90.71	198.09
V Profit/(Loss) before exceptional items and tax (III-IV)	(7.05)	(9.16)	(13.14)	(16.21)	(23.07)	(38.18)
VI Exceptional Items	0	0.00	0	0	0	11
VII Profit/(Loss) before tax (V-VI)	(7.05)	(9.16)	(13.14)	(16.21)	(23.07)	(49.18)
VIII Tax expense:	0	0.00	0	0	0	0
(1) Current tax						
(2) Deferred tax						
IX Profit/(Loss) for the period (VII-VIII)	(7.05)	(9.16)	(13.14)	(16.21)	(23.07)	(49.18)
X Other Comprehensive Income						
A.(i) Items that not will be reclassified to profit or Loss (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
B.(i) Items that will be reclassified to profit or Loss (Net off Tax)	0.00	0.00	0.00	0.00	0.00	-0.14
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	-0.14
XI Total Comprehensive Income for the period (XI + XII)	(7.05)	(9.16)	(13.14)	(16.21)	(23.07)	(49.32)
XII Earnings per equity share (In Rupees) :						
(1) Basic	(0.02)	(0.02)	(0.03)	(0.04)	(0.06)	(0.12)
(2) Diluted	(0.02)	(0.02)	(0.03)	(0.04)	(0.06)	(0.12)
XIII Paid-up equity share capital (Face Value per share: Rs. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16

Notes:

- The above Unaudited Financial Results, have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on Nov 09, 2019.
- The Statutory Auditor of the company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- Since the Company operates in single segment, segmentwise reporting is not applicable according to Ind AS 108.
- The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.

Place: Noida
Date: Nov 09, 2019

For and on behalf of Board of Directors of
OROSIL SMITHS INDIA LIMITED



B.K. Narula

B.K. Narula
Managing Director
DIN:00003629

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars		As at 30th September, 2019	As at 31st March, 2019
		Unaudited	Audited
A.	ASSETS		
	Non-current assets		
	Property, plant and equipment	136.89	145.40
	Intangible assets	0.04	0.09
	Financial assets		
	- Investments	25.54	25.54
	Other Financial Assets	1.54	1.54
		164.01	172.57
	Current assets		
	Inventories	129.86	136.54
	Financial assets		
	- Trade receivables	5.98	6.17
	- Cash and cash equivalents	1.33	4.82
	- Other Bank balance	1.32	2.06
	- Other financial assets	3.17	3.02
	Other current assets	16.89	14.96
		158.55	167.57
	TOTAL ASSETS	322.56	340.14
B.	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	522.00	522.00
	Other equity	(218.28)	(202.06)
		,303.72	319.94
	Liabilities		
	Non-current liabilities		
	Long term provisions	3.04	3.04
		3.04	3.04
	Current liabilities		
	Financial liabilities		
	- Short term borrowings	-	4.25
	- Trade and other payables	12.77	-
	Other current liabilities	2.93	12.81
	Short-term provisions	0.10	0.10
		15.80	17.16
	TOTAL EQUITY AND LIABILITIES	322.56	340.14

For and on behalf of Board of Directors of
OROSIL SMITHS INDIA LIMITED



B.K. Narula

B.K. Narula
Managing Director
DIN:00003629

Place: Noida
Date: Nov 09, 2019

-The Limited Review Report on unaudited standalone quarterly and year to date results

Review report to
Board of Director of
Orosil Smiths India Limited

We have reviewed the accompanying statement of unaudited financial results of **Orosil Smiths India Limited** ("The Company") for the period ended 30 Sep, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Any other Matter

Investments are stated at the fair value arrived on the basis of last available audited financial statements of the invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & Co.
Chartered Accountants



Prabhat Kumar
Partner
M.No.: 087257
UDIN: 19087257AAAALF6922
Place: Noida
Date: 09-11-2019