

Ref. OSIL/47/2020-2021

Date: November 10, 2020

To,

**Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai- 400 001
Email: corp.relations@bseindia.com**

**SECURITY CODE: 531626
ISIN NO.: INE628B01034**

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on November 10, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at their meeting held today i.e. November 10, 2020 at the Corporate Office of the Company, has, *inter alia*, considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 along with Limited Review Report of the Statutory Auditors of the Company.

The Board meeting was commenced at 11:30 A.M. and concluded at 4:40 P.M.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For **OROSIL SMITHS INDIA LIMITED**



**B K NARULA
(Managing Director)
DIN No.: 00003629**



Ref. OSIL/48/2020-2021

Date: November 10, 2020

To,

**Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai- 400 001
Email: corp.relations@bseindia.com**

**SECURITY CODE: 531626
ISIN NO.: INE628B01034**

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2020 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020, duly approved by the Board of Directors of the Company, in their meeting held on November 10, 2020.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The results will be published in the newspapers pursuant to Regulation 47(1)(b) of the aforesaid regulations.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For **OROSIL SMITHS INDIA LIMITED**

B.K. Narula

**B K NARULA
(Managing Director)
DIN No. 00003629**



[Encl. as above]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEP 30, 2020

PARTICULARS	(Rs In Lacs, Except per share data)					
	Quarter ended			Half Year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income						
Revenue from operations						
Other Income	3.43	3.11	24.10	6.54	123.98	167.87
III Total Income (I+II)	3.44	3.13	24.13	6.57	124.68	168.80
V Expenses						
(a) Cost of Materials consumed	0.00	0.00	12.82	0.00	96.02	66.26
(b) Purchase of stock-in-trade	0.00	0.00	7.03	0.00	19.03	59.92
(c) Changes In Inventories of finished goods and stock-in-trade	2.25	2.06	(4.08)	4.32	(4.13)	5.26
(d) Employee benefit expenses	0.70	1.18	4.02	1.88	8.21	14.93
(e) Finance Costs	0.01	0.10	0.01	0.11	0.03	0.10
(f) Depreciation and amortisation expense	3.10	3.10	4.36	6.20	8.72	15.98
(g) Other expenses	4.47	3.44	7.02	7.91	13.01	32.59
Total Expenses	10.54	9.88	31.18	20.42	140.89	195.04
V. Profit/(Loss) before exceptional items and tax (III-IV)	(7.10)	(6.75)	(7.05)	(13.85)	(16.21)	(26.24)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V- VI)	(7.10)	(6.75)	(7.05)	(13.85)	(16.21)	(26.24)
VIII. Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax						
IX. Profit/(Loss) for the period/ year (VII-VIII)	(7.10)	(6.75)	(7.05)	(13.85)	(16.21)	(26.24)
X. Other comprehensive income						
Items that will not be reclassified to profit or loss/net of taxes	(1.35)	(1.35)	0.00	(2.70)	0.00	(5.41)
Items that will be reclassified to profit or loss/net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income/(loss)	(1.35)	(1.35)	0.00	(2.70)	0.00	(5.41)
XI. Total Comprehensive Income/ (loss) for the period/year (IX + X)	(8.45)	(8.10)	(7.05)	(16.55)	(16.21)	(31.65)
XII. Paid-up equity share capital (Face Value per share: Re. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16
XIII. Earnings per equity share:						
(1) Basic	(0.02)	(0.02)	(0.02)	(0.04)	(0.04)	(0.06)
(2) Diluted	(0.02)	(0.02)	(0.02)	(0.04)	(0.04)	(0.06)

For and on behalf of Board of Directors of

OROSIL SMITHS INDIA LIMITED

B.K. Narula
B.K. Narula
Managing Director
DIN: 00003629



Place: Noida
Date: Nov 10, 2020

Orosil smiths
india limited

CIN: L74110DL1994PLC059341

Regd. Office: Flat No. 620, Hemkunt Chamber, 89 Nehru Place, New Delhi 110019, India

Corp. Office: A-89, Sector-2, Noida (U.P.) 201301, India

Phone: +91-120-4125476 Email: info@orosil.com Website: www.orosil.com

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Notes	
1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2020. The statutory auditor of the company has carried out a limited Review of the aforesaid results.
3	The Statutory Auditor of the company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	There were no investors complaints pending during the quarter and year ended 30.09.2020

For and on behalf of Board of Directors of
Orosil Smiths India Limited


B K Narula
(Managing Director)
DIN: 00003629



Place: Noida
Date: November 10, 2020

Statement of Assets and Liabilities

(Rs In Lacs)

Particulars	As at 30th Sep, 2020	As at 31st March, 2020
	Unaudited	Audited
A. ASSETS		
Non-current assets		
Property, plant and equipment	127.92	134.11
Intangible assets	0.04	0.05
Financial assets		
- Investments	18.33	21.03
- Other Financial Assets	4.38	4.38
	150.67	159.57
Current assets		
Inventories	117.76	118.82
Financial assets		
- Trade receivables	2.71	3.43
- Cash and cash equivalents	3.09	3.22
- Other financial assets	4.16	0.71
Other current assets	18.86	14.13
	146.58	140.31
TOTAL ASSETS	297.25	299.88
B. EQUITY AND LIABILITIES		
Equity		
Equity Share capital	522.00	522.00
Other equity	(246.47)	(229.91)
	275.53	292.09
Liabilities		
Non-current liabilities		
Long term provisions	4.79	4.63
	4.79	4.63
Current liabilities		
Financial liabilities		
- Short term borrowings	7.50	-
- Trade and other payables	3.84	-
Short-term provisions	0.36	0.15
Other current liabilities	5.23	3.01
	16.93	3.16
TOTAL EQUITY AND LIABILITIES	297.25	299.88

For and on behalf of Board of Directors of
OROSIL SMITHS INDIA LIMITED

B.K. Narula

B.K. Narula
Managing Director



CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2020

	(Rs in Lacs)	
	30 Sep, 2020 Unaudited	30 Sep, 2019 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional item and tax as per statement of profit and loss		
Adjustments for:	(16.92)	(16.21)
Depreciation and amortization expenses	-	-
Remeasurement of Gain/ (Loss) on Actuarial Valuation	6.20	8.72
Finance cost	0.36	-
Interest Income	0.11	0.03
Income tax receivable written off	(0.03)	-
Operating profit before working capital changes	2.70	-
Adjustments for:	(7.58)	(7.46)
(Increase)/decrease in trade & other receivables	0.73	0.19
(Increase)/decrease in other assets	(8.18)	(2.09)
(Increase)/decrease in other liabilities	2.22	(9.88)
(Increase)/decrease in Inventories	1.06	6.68
(Increase)/decrease in trade & other payable	3.84	12.77
(Increase)/decrease in provisions	0.36	-
Less: Direct tax paid (net of refund)	(7.55)	0.21
Less: Exceptional items	(7.55)	0.21
Net cash flows (used in)/ generated from operating activities after exceptional items	(7.55)	0.21
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	(0.16)
Rental Income	-	-
Interest received	0.03	-
Dividend Received	-	-
Net cash flows (used in)/ generated from investing activities	0.03	(0.16)
CASH FLOW FROM FINANCING ACTIVITIES:		
Payment short term borrowings	-	(4.25)
Proceeds from short term borrowings	7.50	-
Dividend paid	-	-
Interest paid	(0.11)	(0.03)
Net cash flows (used in)/ generated from financing activities	7.39	(4.28)
Net Increase/(Decrease) in Cash and Bank balance	(0.12)	(4.23)
Add: Cash and cash equivalence at beginning of the year	3.22	6.88
Cash and cash equivalence at end of the year	3.09	2.65
Cash and Cash Equivalence as per above comprises of the following		
Cash and Cash Equivalence as on Balance sheet date	30.09.2020 3.09	30.09.2019 2.65

The accompanying notes are integral part of these standalone financial statements

Notes:

1 The cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of Board of Directors of
Orosil Smiths India Limited

B. K. Narula

B K Narula
(Managing Director)
DIN: 00003629



Place: Noida
Date: November 10, 2020

Managing Director and CFO Certification

We, Bhushan Kumar Narula, Managing Director and Sanjay Bana, Chief Financial Officer certify that:

a) We have reviewed the financial Results for the quarter and half year ended September 30, 2020 to the best of our knowledge and belief:

- i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) To the best of our knowledge and belief, no transactions entered into by the Company during the quarter and half year ended September 30, 2020 are fraudulent, illegal or violative of the Company's code of conduct.

- c)
 - i) There has not been any significant change in internal control over financial reporting during the period under reference;
 - ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and




Sanjay Bana
(Chief Financial officer)
PAN No. AAHPB3698N
Add: FC-92, Lajpat Nagar,
Sahibabad, Ghaziabad,
Uttar Pradesh-201005




B K Narula
(Managing Director)
DIN No. 00003629
Add: Apartment No. 501,
Tower-22, Common Wealth
Games Village, Delhi - 110092

Date: 10.11.2020

Place: Noida

The Limited Review Report on unaudited quarterly and year to date results

Review report to
Board of Director of
Orosil Smiths India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **Orosil Smiths India Limited** ("The Company") for quarter and half year period ended 30th Sep, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Any other Matter

Investments are stated at the fair value arrived on the basis of last available audited financial statements of the invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & Co.
Chartered Accountants



Prabhakar Kumar

Partner

M.N.: 087257

Place: Delhi

Date: 10.11.2020

UDIN: 20087257AAAAJY5583