

Ref. OSIL/SEC/35/2022-23

Date: November 11, 2022

To  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street Fort, Mumbai- 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

SECURITY CODE: 531626  
ISIN NO.: INE628B01034

**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Subject: Outcome of the meeting of the Board of Directors held on November 11, 2022**

**Time of Commencement of Meeting: 02:00 P.M.**

**Time of Conclusion of Meeting: 4.40 P.M.**

Dear Sir/Madam,

This is in continuation to our earlier intimation dated October 31, 2022, with respect to the meeting of the Board of Directors of the Company, scheduled on November 11, 2022.

In terms of Regulation 30 read with Para A & B of Part A of Schedule III to the SEBI Listing Regulations, we hereby inform you that Board of Directors of the Company at their meeting held today at the Corporate Office of the Company has, *inter alia*, considered and approved the following:

- a) **Un-Audited Financial Results** of the Company for the 02<sup>nd</sup> quarter and Half-Year ended September 30, 2022 along with Limited Review Report of the Statutory Auditor of the Company, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations.

The aforesaid results have been duly reviewed by the Audit Committee and M/s PNG & Co., Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.

The Financial Results will be available on Company's website [www.orosil.com](http://www.orosil.com) and will be published in Newspapers pursuant to Regulation 47 of the SEBI Listing Regulations.

- b) The registered office of the Company will be shifted to the new premises at **Flat No. 906, 9th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001** from the old premises at **Flat No. 620, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019**, i.e.; within the local limits of the City, with effect from **Monday, November 28, 2022**.

You are requested to kindly take the said information on your records.

**Thanking You,  
Yours truly,  
For Orosil Smiths India Limited**

  
**B K Narula  
(Managing Director)  
DIN: 00003629**



**Encl:** 1. Un-audited Financial Results;  
2. Statement of Assets & Liabilities;  
3. Cash Flow Statement;  
4. Limited Review Report.

The Limited Review Report on unaudited quarterly and year to date results  
Review report to Board of Directors of  
Orosil Smiths India Limited

We have reviewed the accompanying statement of unaudited financial results of Orosil Smiths India Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements

(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Any other Matter**

Investments are stated at the fair value arrived on the basis of last available audited financial statements of the invested entity.

Our conclusion is not modified in respect of this matter.

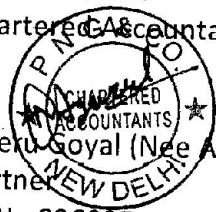
For PNG & Co.

Chartered Accountants

Neeru Goyal (Nee Agarwal)

Partner

M.N.: 096095



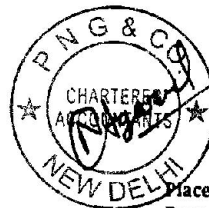
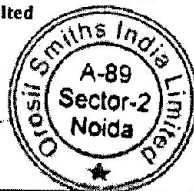
Statement of Assets and Liabilities

(₹ In Lacs)

Particulars	As at 30th September, 2022	As at '31 March 2022
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non- Current Assets</b>		
Property, plant and equipment		111.17
Other Intangible assets	110.45	
Financial Assets	0.00	0.02
Investments	-	-
Other Non- current assets	22.23	22.23
<b>Total Non-Current Assets</b>	<b>134.22</b>	<b>134.96</b>
<b>Current assets</b>		
Inventories		100.12
Financial assets	101.41	
a) Trade receivables	-	-
b) Cash and cash equivalent	9.54	10.31
c) Other Financial Assets	1.11	0.71
Other current assets	21.62	16.61
<b>Total Current Assets</b>	<b>133.69</b>	<b>127.75</b>
<b>Total Assets</b>	<b>267.91</b>	<b>262.70</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	522.00	522.00
Other equity	(310.27)	(285.79)
<b>Total Equity</b>	<b>211.73</b>	<b>236.21</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	-	-
Provisions	3.01	2.26
<b>Total Non Current Liabilities</b>	<b>3.01</b>	<b>2.26</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	40.74	20.00
Provisions	-	-
Advance from Customers	-	-
From related parties	7.00	-
Other current liabilities	5.43	4.23
<b>Total Current Liabilities</b>	<b>53.17</b>	<b>24.23</b>
<b>Total Liabilities</b>	<b>56.18</b>	<b>26.50</b>
<b>Total Equity and Liabilities</b>	<b>267.91</b>	<b>262.70</b>

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

  
B.K. Narula  
Managing Director  
DIN:00003629



Place: Noida

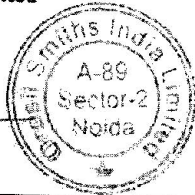
Date: November 11, 2022

**Statement of Unaudited Financial Results for the Q2nd Quarter and Half-Year Ended September 30, 2022**

	PARTICULARS	Quarter ended			Half Year Ended		Year ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
I	<b>Income</b>						
	Revenue from operations	13.51	25.09	10.25	38.59	23.20	93.73
II	Other Income	0.12	0.97	6.19	1.09	7.33	9.76
III	<b>Total Income (I+II)</b>	<b>13.62</b>	<b>26.06</b>	<b>16.44</b>	<b>39.69</b>	<b>30.53</b>	<b>103.49</b>
	<b>Expenses</b>						
	(a) Cost of Materials consumed	10.42	10.38	6.88	20.80	13.17	18.55
	(b) Purchase of stock-in-trade	-	7.79	-	7.79	-	52.99
	(c) Changes in inventories of finished goods and stock-in-trade	(3.63)	2.34	5.10	(1.29)	6.21	2.98
	(d) Employee benefit expenses	8.25	7.91	2.43	16.16	3.94	19.56
	(e) Finance Costs	0.26	0.02	0.01	0.28	0.04	0.05
	(f) Depreciation and amortisation expense	2.65	2.61	3.70	5.26	6.22	12.66
IV	(g) Other expenses	4.44	4.80	6.57	9.23	11.00	15.46
	<b>Total Expenses</b>	<b>22.39</b>	<b>35.85</b>	<b>24.71</b>	<b>58.23</b>	<b>40.60</b>	<b>122.23</b>
	<b>Profit/(Loss) before Prior period Items and tax (III-IV)</b>	<b>(8.76)</b>	<b>(9.78)</b>	<b>(8.27)</b>	<b>(18.55)</b>	<b>(10.07)</b>	<b>(18.74)</b>
V	Prior period Items	5.36	-	(1.65)	5.36	0.56	0.61
VII	<b>Profit/(Loss) before tax (V- VI)</b>	<b>(14.12)</b>	<b>(9.78)</b>	<b>(6.62)</b>	<b>(23.90)</b>	<b>(10.63)</b>	<b>(19.35)</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period/ year (VII-VIII)</b>	<b>(14.12)</b>	<b>(9.78)</b>	<b>(6.62)</b>	<b>(23.90)</b>	<b>(10.63)</b>	<b>(19.35)</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss	(0.29)	(0.29)	(1.19)	(0.58)	(0.23)	(1.16)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	<b>Total other comprehensive income/(loss)</b>	<b>(0.29)</b>	<b>(0.29)</b>	<b>(1.19)</b>	<b>(0.58)</b>	<b>(0.23)</b>	<b>(1.16)</b>
XI	<b>Total Comprehensive income/ (loss) for the period/year (IX + X)</b>	<b>(14.41)</b>	<b>(10.07)</b>	<b>(7.80)</b>	<b>(24.48)</b>	<b>(10.85)</b>	<b>(20.51)</b>
XII	Paid-up equity share capital (Face Value per share: Rs. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16
	Earnings per equity share:						
	(1) Basic	(0.03)	(0.02)	(0.02)	(0.06)	(0.03)	(0.05)
	(2) Diluted	(0.03)	(0.02)	(0.02)	(0.06)	(0.03)	(0.05)
XIII							

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

B.K. Narula  
Managing Director  
DIN:00003629



Place: Noida  
Date: November 11, 2022

**CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

(₹ In Lacs)

Particulars	30th September 2022	31st March 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax		
Adjustments for:	(23.90)	(19.35)
Depreciation and amortization expenses	-	-
Remeasurement of Gain/ (Loss) on Actuarial Valuation & Investment in equity	5.26	12.66
Interest (Income)	(0.58)	(1.16)
Other (Income)	(0.01)	(0.18)
Operating profit before working capital changes	<u>(0.91)</u>	<u>(7.43)</u>
Adjustments for:	<u>(20.15)</u>	<u>(15.47)</u>
(Increase)/decrease in trade & other receivables	-	-
(Increase)/decrease in other assets	(5.41)	(4.36)
(Increase)/decrease in other liabilities	28.94	15.05
(Increase)/decrease in inventories	(1.29)	3.17
(Increase)/decrease in provisions	0.75	1.49
Less: Direct tax paid (net of refund)	<u>2.83</u>	<u>(0.11)</u>
Less: Exceptional items	<u>2.83</u>	<u>(0.11)</u>
Net cash flows (used in)/ generated from operating activities after exceptional items	<u>2.83</u>	<u>(0.11)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(4.54)	(1.57)
Rental Income	0.90	7.40
Interest received	0.01	0.18
Dividend Received	0.01	0.03
Sale (purchase) of Investment	0.02	-
Net cash flows (used in)/ generated from investing activities	<u>(3.60)</u>	<u>6.04</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from short term borrowings	-	-
Net cash flows (used in)/ generated from financing activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Bank balance	<u>(0.77)</u>	<u>5.93</u>
Add: Cash and cash equivalence at beginning of the year	<u>10.31</u>	<u>4.38</u>
Cash and cash equivalence at end of the year	<u>9.54</u>	<u>10.31</u>

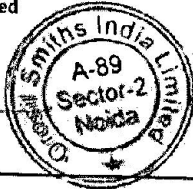
Cash and Cash Equivalence as per above comprises of the following

Cash and Cash Equivalence	30.09.2022	31.03.2022
Notes:	9.54	10.31

1. The cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

  
B.K. Narula  
Managing Director  
DIN:00003629



Place: Noida  
Date: November 11, 2022

**Orosil smiths**  
India Limited

CIN: L74110DL1994PLC059341  
Regd. Office: Flat No. 620, Hemkunt Chamber, 89 Nehru Place, New Delhi 110019, India  
Corp. Office: A-89, Sector-2, Noida (U.P.) 201301, India  
Phone: +91-120-4125476 Email: info@orosil.com Website: www.orosil.com

**kuhjohl**

*Sincerely yours*  
www.kuhjohl.com

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PRECIOUSLY YOURS

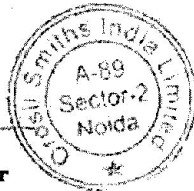
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**Orosil Smiths India Limited**

Notes	
1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2022.
3	The Statutory Auditors have carried out the Limited Review of the above the Un-audited Financial Results for the quarter and six months ended September 30, 2022 and have issued unqualified/ unmodified review report.
4	Since the Company operates in single segment, segment wise reporting is not applicable according
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending during the second quarter and six months ended September 30, 2022.
8	The Managing Director and Chief Financial Officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
9	Fair value of investment in equity instruments is taken on the basis of audited financial statement available for the F.Y. 2021-22.

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

*B.K. Narula*  
B.K. Narula  
Managing Director  
DIN:00003629



Place: Noida  
Date: November 11, 2022

UDIN NO. 22096095BCVULE7329