

Uu-Audited Financial Results for the Third Quarter Ended 31.12.2008. (Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED 31.12.2008 (Unaudited)	THREE MONTHS ENDED 31.12.2007 (Unaudited)	NINE MONTHS ENDED 31.12.2008 (Unaudited)	NINE MONTHS ENDED 31.12.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
1. Net sales/Income from operations	51.35	46.29	212.19	112.52	171.11
2. Other Income	3.75	4.17	10.38	9.19	11.94
3. Total Expenditure	52.43	33.54	178.67	81.71	121.22
a) Increase/Decrease in stock in trade	(0.85)	9.16	(8.49)	(8.87)	(9.72)
b) Consumption of Raw material	10.15	1.42	14.33	3.90	4.33
c) Purchase for resale	2.49	0.91	88.18	21.29	44.83
d) Staff Cost	7.51	9.05	22.65	26.57	31.68
e) Other Expenditure	33.13	13.00	62.00	38.82	50.10
OPERATION PROFIT/(LOSS)	2.67	16.92	43.90	40.00	61.83
4. Interest	0.08	0.23	0.59	1.22	1.40
5. Depreciation	8.00	8.00	24.00	24.00	32.24
PROFIT/(LOSS) BEFORE TAX	(5.41)	8.69	19.31	14.78	28.19
6. Provision for tax	NIL	NIL	NIL	NIL	4.12
NET PROFIT/(LOSS) AFTER TAX	(5.41)	8.69	19.31	14.78	24.07
SHARE CAPITAL					
7. Paid up share capital (face value Rs 10/- per share)	413.16	413.16	413.16	413.16	413.16
Add: Forfeited share amount	-	-		45.66	-
8. Reserve excluding revaluation reserve	41.03	76.75	41.03	31.09	40.38
9. Basic & Diluted EPS	(0.13)	0.21	0.46	0.36	0.58
10. Aggregate of non promoter sh hol					
a) No of shares	1704651	1740145	1704651	1740145	1740145
b) Percentage of Shareholding	41.26%	42.12%	41.26%	42.12%	42.12%

Notes:

- The above results for the quarter ended December-31,2008 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 28.01.2009.
- There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended December -31, 2008.

on behalf of Board of Directors
for **SILVER SMITH INDIA LIMITED**

Place: NOIDA
Date: 28.01.2009

(B.K. Narula)
MANAGING DIRECTOR