SILVERSMITH INDIA LTD.

PARTICULARS

2. Expenditure

e. Depreciation

4. Other Income

g. Total

(3+4)6. Interest

year

- No. of shares

Shareholding

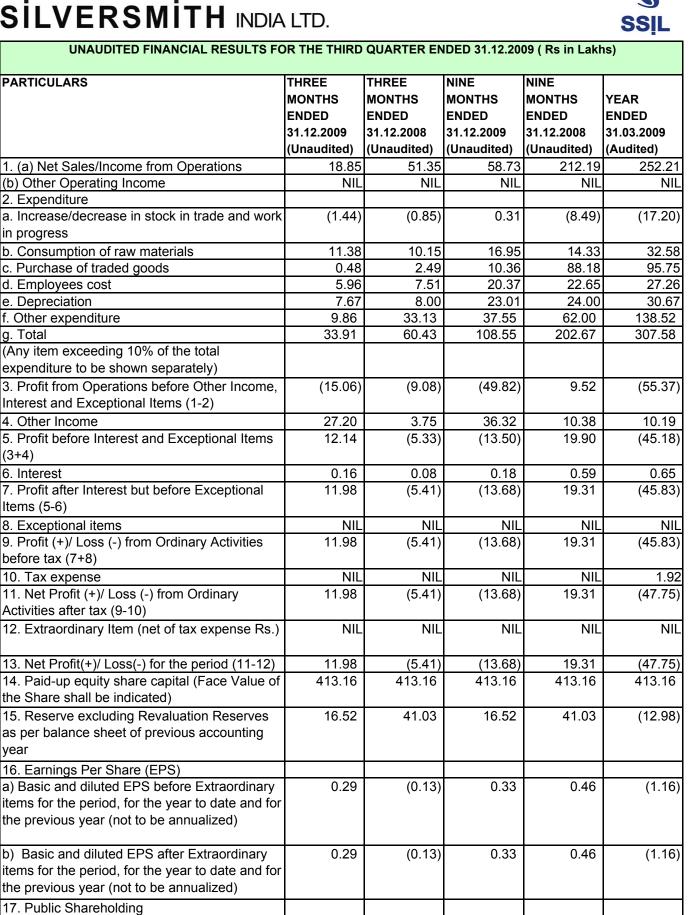
- Percentage of shareholding

18. Promoters and promoter group

Items (5-6)

before tax (7+8) 10. Tax expense

in progress



1330774

32.21%

1704651

41.26%

1330774

32.21%

1704651

41.26%

1534191 37.13%

| a) Pledged/Encumbered | NIL | NIL | NIL | NIL | NIL |
|--|---------|---------|---------|---------|---------|
| Number of shares | | | | | |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| Percentage of shares (as a% of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | | |
| Number of Shares | 2800826 | 2426949 | 2800826 | 2426949 | 2597409 |
| Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of shares (as a % of the total share capital of the company) | 67.79% | 58.74% | 67.79% | 58.74% | 62.87% |

Notes:

 The above results for the quarter ended December 31,2009 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 28.01.2010.

There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended December 31, 2009.

3. Reserves includes Rs. 43.18 lacs, amount of forfeited warrants .

4. There is increase in the other income due to receipt of rental income and profit on sale of shares held as investment by the Company.

on behalf of Board of Directors for SILVER SMITH INDIA LIMITED

Place: New Delhi Date: 28.01.2010 (B.K. Narula) MANAGING DIRECTOR