

## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2009 (Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED 31.12.2009 (Unaudited)	THREE MONTHS ENDED 31.12.2008 (Unaudited)	NINE MONTHS ENDED 31.12.2009 (Unaudited)	NINE MONTHS ENDED 31.12.2008 (Unaudited)	YEAR ENDED 31.03.2009 (Audited)
1. (a) Net Sales/Income from Operations	18.85	51.35	58.73	212.19	252.21
(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(1.44)	(0.85)	0.31	(8.49)	(17.20)
b. Consumption of raw materials	11.38	10.15	16.95	14.33	32.58
c. Purchase of traded goods	0.48	2.49	10.36	88.18	95.75
d. Employees cost	5.96	7.51	20.37	22.65	27.26
e. Depreciation	7.67	8.00	23.01	24.00	30.67
f. Other expenditure	9.86	33.13	37.55	62.00	138.52
g. Total	33.91	60.43	108.55	202.67	307.58
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(15.06)	(9.08)	(49.82)	9.52	(55.37)
4. Other Income	27.20	3.75	36.32	10.38	10.19
5. Profit before Interest and Exceptional Items (3+4)	12.14	(5.33)	(13.50)	19.90	(45.18)
6. Interest	0.16	0.08	0.18	0.59	0.65
7. Profit after Interest but before Exceptional Items (5-6)	11.98	(5.41)	(13.68)	19.31	(45.83)
8. Exceptional items	NIL	NIL	NIL	NIL	NIL
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11.98	(5.41)	(13.68)	19.31	(45.83)
10. Tax expense	NIL	NIL	NIL	NIL	1.92
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	11.98	(5.41)	(13.68)	19.31	(47.75)
12. Extraordinary Item (net of tax expense Rs.)	NIL	NIL	NIL	NIL	NIL
13. Net Profit(+)/ Loss(-) for the period (11-12)	11.98	(5.41)	(13.68)	19.31	(47.75)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	413.16	413.16	413.16	413.16	413.16
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16.52	41.03	16.52	41.03	(12.98)
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.29	(0.13)	0.33	0.46	(1.16)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.29	(0.13)	0.33	0.46	(1.16)
17. Public Shareholding					
- No. of shares	1330774	1704651	1330774	1704651	1534191
- Percentage of shareholding	32.21%	41.26%	32.21%	41.26%	37.13%
18. Promoters and promoter group Shareholding					

a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	2800826	2426949	2800826	2426949	2597409
Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	67.79%	58.74%	67.79%	58.74%	62.87%

**Notes:**

1. The above results for the quarter ended December 31,2009 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 28.01.2010.
2. There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended December 31, 2009.
3. Reserves includes Rs. 43.18 lacs, amount of forfeited warrants .
4. There is increase in the other income due to receipt of rental income and profit on sale of shares held as investment by the Company.

on behalf of Board of Directors  
for **SILVER SMITH INDIA LIMITED**

Place: New Delhi  
Date: 28.01.2010

(B.K. Narula)  
**MANAGING DIRECTOR**