

UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2010 (Rs in Lakhs)

PARTICULARS	THREE	THREE	NINE	NINE	YEAR
	MONTHS	MONTHS	MONTHS	MONTHS	ENDED
	ENDED	ENDED	ENDED	ENDED	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Un-	(Un-audited)	(Audited)
			audited)		

1. (a) Net Sales/Income from Operations	44.66	18.85	91.51	58.73	72.75
(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(10.01)	(1.44)	(2.72)	0.31	(2.98)
b. Consumption of raw materials	15.41	11.38	22.98	16.95	17.57
c. Purchase of traded goods	27.01	0.48	34.91	10.36	22.67
d. Employees cost	5.67	5.96	12.06	20.37	23.95
e. Depreciation	6.04	7.67	18.12	23.01	24.17
f. Other expenditure	10.26	9.86	30.44	37.55	47.25
g. Total	54.38	33.91	115.79	108.55	132.63
(Any item exceeding 10% of the total expenditure to be shown separately)	NIL	NIL	Nil	NIL	NIL
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(9.72)	(15.06)	(24.28)	(49.82)	(59.88)
4. Other Income	11.18	27.20	30.03	36.32	86.40
5. Profit before Interest and Exceptional Items (3+4)	1.46	12.14	5.75	(13.50)	26.52
6. Interest	2.15	0.16	4.58	0.18	0.18
7. Profit after Interest but before Exceptional Items (5-6)	(0.69)	11.98	1.17	(13.68)	26.34
8. Exceptional items	NIL	NIL	NIL	NIL	NIL
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.69)	11.98	1.17	(13.68)	26.34
10. Tax expense	NIL	NIL	NIL	NIL	(2.13)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(0.69)	11.98	1.17	(13.68)	28.47
12. Extraordinary Item (net of tax expense Rs.)	NIL	NIL	NIL	NIL	NIL
13. Net Profit(+)/ Loss(-) for the period (11-12)	(0.69)	11.98	1.17	(13.68)	28.47
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	413.16	413.16	413.16	413.16	413.16
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	59.29	16.52	59.29	16.52	58.12
16. Earnings Per Share (EPS)					

a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.29	(0.02)	0.33	0.69
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.29	(0.02)	0.33	0.69
17. Public Shareholding					
- No. of shares	1197376	1330774	1197376	1330774	1330774
- Percentage of shareholding	28.98%	32.21%	28.98%	32.21%	32.21%
18. Promoters and promoter group					
Shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	2934224	2800826	2934224	2800826	2800826
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	71.02%	67.79%	71.02%	67.79%	67.79%

Notes:

1. The above results for the quarter ended December 31,2010 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 10.02.2011.
2. There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended December 31,2010.

on behalf of Board of Directors
for **SILVER SMITH INDIA LIMITED**

Place: New Delhi
Date: 10.02.2011

(B.K. Narula)
MANAGING DIRECTOR