



CIN: L74899DL1994PLC059341
Regd. Office: Flat No. 620, Hemkunt Chamber, 69 Nehru Place New Delhi: 110019, India
Corp. Office: A-89, Sector-2, Noida (U.P.) 201301, India
Phone: +91-120-4125476 Email: info@orosil.com Website: www.orosil.com



www.kuhjohl.com



www.sincerejewellery.com

Ref. OSIL/238/2018-2019

Date:- 09th February, 2019

To,

**The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001**

**SECURITY CODE: 531626
ISIN NO.: INE628B01034**

Sub: Outcome of Board Meeting held on 09th February, 2019 under Regulation 30 and Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with the Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that Board of Directors of the Company at their meeting held today i.e. 09th February, 2019 at the corporate office of the Company, has inter alia passed following:-

1. Considered, Approved and taken on record the Unaudited Financial Results of the Company for the Quarter and half year ended 31st December, 2018 along with the Limited Review Report of the Statutory Auditor of the Company.
2. The Board took note of the Resignation of Ms. Shefali Kesarwani from the position of Company Secretary of the Company w.e.f. 12.01.2019

The meeting was commenced at 4.30 p.m. and concluded at 5.30 P.M

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

**For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)**

**B K NARULA
Managing Director
DIN No. 00003629**





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Ref. OSIL/239/2018-2019

Date: February 09, 2019

To

The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001

SECURITY CODE: 531626
ISIN NO.: INE628BO1034

Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018
along with Limited Review Report

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the Quarter and nine months ended on December 31, 2018 along with Limited Review Report duly signed by the Statutory Auditors of the Company taken on record by the Board in its meeting held on February 09, 2019.

The above Financial Results have been reviewed by the Audit Committee in its meeting held on Saturday, February 09, 2019.

The results will be published in the newspapers pursuant to Regulation 47(1)(b) of the aforesaid regulations.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.30 PM.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED

B K NARULA
Managing Director
DIN No. 00003629



[Encl. as above]



smiths
india limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

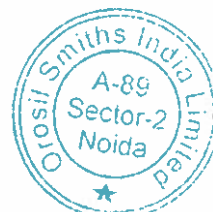
(Figures: INR in Lakhs)

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income						
Revenue from operations	39.27	24.85	134.18	106.57	245.83	375.66
II Other Income	0.83	0.17	0.44	1.17	2.05	1.09
III Total Income (I+II)	40.10	25.02	134.62	107.74	247.88	376.75
IV Expenses						
(a) Cost of Materials consumed	6.35	28.58	109.16	55.57	142.35	261.80
(b) Purchase of stock-in-trade	22.81	-	-	35.85	7.05	7.05
(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	3.40	(6.29)	3.87	0.80	45.97	43.59
(d) Employee benefit expenses	3.62	3.59	4.16	10.86	12.25	16.21
(e) Finance Costs	0.09	0.17	0.47	0.49	1.08	1.48
(f) Depreciation and amortisation expense	4.16	4.16	4.99	12.48	14.97	19.88
(g) Other expenses	6.60	7.95	7.50	21.69	22.25	29.87
Total Expenses	47.03	38.16	130.15	137.74	245.92	379.88
V. Profit/(Loss) before exceptional items and tax (III-IV)	(6.93)	(13.14)	4.47	(30.00)	1.96	(3.13)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V- VI)	(6.93)	(13.14)	4.47	(30.00)	1.96	(3.13)
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period/ year (VII-VIII)	(6.93)	(13.14)	4.47	(30.00)	1.96	(3.13)
X. Other comprehensive Income						
Items that will not be reclassified to profit or loss (net of taxes)	-	-	-	-	-	0.19
Total other comprehensive income/(loss)	-	-	-	-	-	0.19
XI. Total Comprehensive income/ (loss) for the period/year (IX + X)	(6.93)	(13.14)	4.47	(30.00)	1.96	(2.94)
XII. Paid-up equity share capital (Face Value per share: Re. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16
XIII. Earnings per equity share:						
(1) Basic	(0.02)	(0.03)	0.01	(0.07)	-	(0.01)
(2) Diluted	(0.02)	(0.03)	0.01	(0.07)	-	(0.01)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 09, 2019.
- The Statutory Auditors of the company have carried out a Limited Review of the above financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
- The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
- Advance recoverable amounting to Rs. 10.85 Lac shown under Jewellery Design & Technology Institute Rent has been carried at its original value as fair value thereof is not available.

For and on behalf of Board of Directors of
OROSIL SMITHS INDIA LIMITED



B.K. Narula

B.K. Narula
Managing Director
DIN:00003629

Place: Noida
Date: February 09, 2019

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS
OROSIL SMITHS INDIA LIMITED


We have reviewed the accompanying statement of unaudited financial results ("Statement") of Orosil Smiths India Limited for the quarter ended December 31st, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except for the effects of matters described in note no. 5 in financial result that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No-021910N
Chartered Accountants


Prabhat Kumar
Partner
Membership No. 087257

Place: Noida

Date: 09th February, 2019