



CIN: L74899DL1994PLC059341
Regd. Office: Flat No. 620, Hemkunt Chamber, 89 Nehru Place, New Delhi 110019, India
Corp. Office: A-89, Sector-2, Noida (U.P.) 201301, India
Phone: +91-120-4125476 Email: info@orosil.com Website: www.orosil.com



Ref. OSIL/195/2018-2019

Date: August 11, 2018

To,

**The Manager-Operations & Listing
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building, PJ Tower
Dalal Street, Fort Mumbai- 400001**

**SECURITY CODE: 531626
ISIN NO.: INE628B01034**

Subject: MEDIA RELEASE

Dear Sir/ Madam

Please enclosed herewith copy of media release dated August 10, 2018 issued by the **Promoters and Promoter group** with regard to INTIMATION OF INTENTION TO SELL MAJORITY STAKE OF PROMOTERS GROUP IN OROSIL SMITHS INDIA LIMITED.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For **OROSIL SMITHS INDIA LIMITED**


**Shefali Kesarwani
Company Secretary**



End: Media Release



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PRESS RELEASE

INTIMATION OF INTENTION TO SELL MAJORITY STAKE OF PROMOTERS GROUP IN OROSIL SMITHS INDIA LIMITED

As per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Mr. Bhushan Kumar Narula, Managing Director and one of the Promoter of the Company who is holding 70,40,000 equity shares consisting of 17.04% of total paid up equity share capital of the Company and on behalf of other promoters group representing "74.98%" of its total paid up equity share capital has expressed their intention to sell majority stake in the Company to a suitable buyer and may consider an exit from the Company.

I further inform that any formal proposal on sale of Promoters shareholding and exit from the Company will be subject to compliance with SEBI Guidelines, Companies Act, 2013 and other applicable provisions and the Bombay Stock Exchange (BSE) will be duly informed of all material developments in this regard.

The copy of the letter as received from the Promoter Mr. Bhushan Kumar Narula on behalf of other promoters group along with the summary of proposal is enclosed.

Thanking You,

For **OROSIL SMITHS INDIA LIMITED**

Shefali
Shefali Kesarwani
Company Secretary



August 10, 2018

To,
The Board of Directors,
Orosil Smiths India Ltd.,
A – 89, Sector 2,
Noida – 201301

THROUGH: THE COMPANY SECRETARY
SUBJECT – INTIMATION OF INTENTION TO SELL MAJORITY STAKE OF PROMOTERS GROUP
IN OROSIL SMITHS INDIA LIMITED

Dear All Board Members,

I, Bhushan Kumar Narula, being one of the Promoters of Orosil Smiths India Limited (Hereinafter referred to as "the Company") am presently holding 70,40,000 equity shares consisting of 17.04% of total paid up equity share capital of the Company. The collective shareholding of the Promoters and Promoters Group in the Company is "74.98%" of its total paid up equity share capital (details attached).

I on behalf of the Promoters and Promoter Group, want to express our intention to sell majority stake in the Company to a suitable buyer and may consider an exit from the Company, depending upon how things finally materialize.

We are contemplating engaging professional advisors including merchant bankers to guide us in the process and assist us in taking our above proposal forward.

Please further note that any formal proposal on sale of our shareholding and devising our exit from the Company will be subject to compliance with SEBI Guidelines, Companies Act, 2013 and other applicable provisions. We shall also keep the Board of Directors and the Bombay Stock Exchange (BSE) informed of all material developments in this regard.

You are requested to take note of the aforesaid information and send the necessary communication to the BSE, if required.

Thanking you,

Yours Sincerely,

For and on behalf of the Promoter Group



Bhushan Kumar Narula

Promoter

PROMOTERS SHARE HOLDING IN OROSIL SMITHS INDIA LTD AS ON 10.08.2018

SL No	NAME OF THE PROMOTER	No. OF EQUITY SHARES	% AGE OF SHAREHOLDING
1	B. K. Narula	70,40,000	17.04
2	Rita Narula	62,56,735	15.14
3	Sukarma Finance Ltd	53,92,175	13.05
4	B. K. Narula HUF	48,18,465	11.66
5	Sidhi Narula	29,77,070	7.21
6	Ridhi Suri	27,11,500	6.56
7	Xtrems Retails Pvt Ltd	12,15,000	2.94
8	Sridhi Infra Pvt Ltd	5,67,750	1.37
Total		3,09,78,695	74.98

EXECUTIVE SUMMARY OF PROPOSAL FROM THE PROMOTERS OF OROSIL SMITHS INDIA LTD.

Background information

1. **Company** - Orosil Smiths India Ltd. (formerly known as Silver Smith India Ltd.), has been in manufacturing and designing of gold & silver jewellery for the high-end couture jewellery sector and retail segment for the last 22 years.
2. **Incorporation** - Incorporated in 1994 and listed on Bombay Stock Exchange (BSE) in 1996. Actively traded at the BSE presently.
3. **Financials**- No debts (except one car), no liabilities and no litigations either with the employees or vendors and government.
4. **Brands** – Orosil, Kuhjohl, Sincere and JDIT (Jewellery Design & Technology Institute).
5. **Strategic Location** Company owns Prime Land with built-up area of 28,500 sqft and scalable upto 40,000 sqft at A - 89, Sector 2, Noida 201 301 which is approximately 5 minutes drive from Delhi border and 2-3 minutes walk distance from "Noida Sector 15 Metro Station" and surrounded several corporate houses in the immediate vicinity.
6. **Factory Outlets** – The Company has two state-of-the-art- factory outlets for retailing of Jewellery.
7. **State-of-the-art Workshop** – Equipped with all the machines for casting as well as hand-made jewellery.

B. K. Narula

8. **Intellectual support and Inputs** – From JDTI (Jewellery Design & Technology Institute).
9. **Gem Lab** – Fully equipped. Most of the instruments are from GIA, USA and Kruss Optrox of Germany.

Summary of Proposal from Orosil Smiths India Limited

1. Consideration of complete takeover of the Company including Land, Building, Capital, Machinery, Equipment and Shares, as per SEBI Guidelines.
2. The buyout of the Company will benefit existing jewellery manufacturers for expansion and capacity enhancement.
3. Ideal for takeover for any new entrepreneur desiring to diversify in jewellery manufacturing for wholesale, retail & online sales models.

B.K. L...