

Ref/OSIL/12/2020-21

Date: July 06, 2020

To,

The Manager-Operations & Listing
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building, PJ Tower
Dalal Street, Fort Mumbai- 400001

SECURITY CODE: 531626
ISIN NO.: INE628B01034

Dear Sir/ Madam,

Sub: Disclosure of material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulation 2015

As per the Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, read with Regulation 30 of SEBI (LODR) Regulations, 2015, the disclosures & information that the Company considers disclosing, subject to the application of materiality, is being enclosed herewith.

This is for your reference and record.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,

For **OROSIL SMITHS INDIA LIMITED**


B.K. Narula
Managing Director



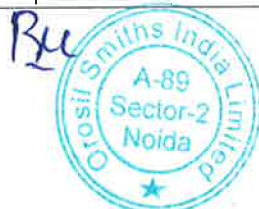
Disclosure of material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Government of India had issued the notifications for complete Lock down from March 23, 2020 onwards to control the spread of COVID-19 disease. We, as a responsible corporate entity, were utmost concerned about the health & safety of all our employees, field staff, stakeholders and their families. Accordingly, we extended our full support and cooperation to said lockdown and the registered office, corporate office and all activities were remain closed during the said period.

We would further like to inform you that we although applied for the permission of the Noida Administration Authority for the operations of the Company in order to fulfill all compliances, however, the request was rejected with the relevant department. Now, post lockdown, the Company were resumed with limited to ensure timely implementation of accounts and administrative activities.

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, disclosures & information that the Company considers disclosing, subject to the application of materiality, given below:

S.No.	Disclosures	Remarks
1	Impact of the COVID-19 pandemic on the business:	<p>Till 20th March, 2020 the business activities were running more or less on normal scale.</p> <p>However, with the various restrictions imposed thereafter by the Government in respect to COVID 19 pandemic and further consequence of complete lock down announced by the Government of India, the operations of the Company also closed substantially, resulting into adverse effect on the business since the above mentioned period to meet its commitments timely.</p> <p>The Company has resumed operations in a phased manner as per the directives and approvals received from the respective local/government authorities.</p> <p>As a result of complete lock down during the latter part (01st Quarter of FY 2020-21), the revenue from operation generated from 01st April till date is not substantially much and considered as Nil</p>
2	Ability to maintain operations including the factories/ units/ offices spaces functioning	<p>As mentioned above the Company's main business activity majorly is completely shut. The office staff (including key personnel) have been allowed to work from home and connected to each other by means of available electronic infrastructure. However, majority of the staff not able to do work from home due to non-availability of adequate infrastructure.</p> <p>The office staff including key personnel and officers could not attend the office within the permissible limit due to lack of public transport and declaration as "complete lockdown" at their respective residential area. The Company has resumed operations</p>



		in a phased manner as per the directives and approvals received from the respective local/government authorities.
3	Schedule, if any, for restarting the operations	The Company has not yet declared the same.
4	Steps taken to ensure smooth functioning of operations:	<p>We can only hope to regain the business activities in future when situation became stable. But we expect business loss to reduce from August, 2020 onwards, though it is too early to forecast the situation.</p> <p>Meanwhile, the Company has taken all the necessary steps as recommended / stated in the guidelines /advisories issued by the Statutory Authorities pertaining to COVID-19 time to time.</p>
5	Estimation of the future impact of COVID-19 on its operations	<p>The Company is not able to fetch the work orders and requirements of the customers because of unavailability of resources, resulting which the Company is not able to do business for the said period.</p> <p>This may result in a negative impact on financial position during the current quarter which may continue for the next few quarters also. Nevertheless, the Company is making every efforts to ensure that the after effects are dealt with.</p>
6	Details of impact of COVID-19 on the Company:	<ul style="list-style-type: none"> • The Company has finalized the financial statements ended 31st March 2020 and upon completion of Quarter ended 30.06.2020 the Company will update regarding the impact of financial statements separately. • There is no material impact on Company's capital and financial resources. • The Company does not have any debt liability • The expectation of "Profitability" for the current period is substantially low, by considering the devastating market position as the Company is not able to avail its fullest resources
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:	No such existing contracts/ Agreements has been identified where non – fulfillment of the obligations by any party will have significant impact on the Company.
8	Other relevant material updates about the listed entity's business:	Nil

For **OROSIL SMITHS INDIA LIMITED**

B.K. Narula
Managing Director
DIN:00003629

Apartment No.-501, Tower 22
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